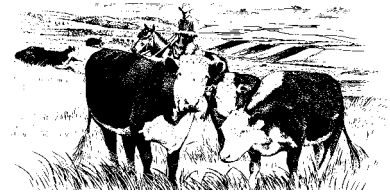


California Livestock Review



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HIGHLIGHTS IN THIS ISSUE:

Cattle on Feed	1
Livestock Slaughter	2
Farm Prices	3
Hog Inventory	4

NATIONAL LIVESTOCK REPORTS RELEASE DATES 3:00 P.M. EDT

Oct. 17	Cattle on Feed	Nov. 14	Cattle on Feed
20	Cold Storage	21	Cold Storage
24	Livestock Slaughter	21	Livestock Slaughter

CATTLE ON FEED IN CALIFORNIA

Cattle and calves on feed for slaughter market in California feedlots remained the same as the previous month with 380 thousand head on September 1, 1997, but were up 9 percent from a year earlier. During August, placements of 50.0 thousand head were down 9 percent from a year earlier. Marketings of 45.0 thousand head were unchanged from a year ago. Other disappearance was at 5.00 thousand head.

pounds were 725 thousand, and 800 pounds and greater were 769 thousand. Marketings of fed cattle during August totaled 2.03 million, 5 percent above 1996. Other disappearance totaled 45.0 thousand head during August, 10 percent below the previous year.

U.S. CATTLE ON FEED UP 16 PERCENT

Cattle and calves on feed for slaughter market in the United States for 1,000+ capacity feedlots totaled 9.12 million head on September 1, 1997. This was 16 percent above September 1, 1996.

Placements in feedlots during August totaled 2.43 million, 7 percent above 1996. Net placements were 2.38 million. During August, placements of cattle and calves weighing less than 600 pounds were 461 thousand, 600-699 pounds were 474 thousand, 700-799

CATTLE ON FEED UP 19 PERCENT IN HISTORIC SEVEN STATES

Cattle on feed September 1, 1997 in the historic seven states for 1,000+ capacity feedlots totaled 7.85 million, up 19 percent from the previous year and up 9 percent from September 1, 1995. Placements in feedlots during August totaled 2.11 million, 7 percent above 1996 and 28 percent above 1995. Marketings during August totaled 1.76 million, 6 percent above 1996, but 3 percent below 1995. Other disappearance during August was 42.0 thousand head, 14 percent above 1996 and 5 percent above 1995.

CATTLE AND CALVES: Number on Feed in 1,000+ Capacity Feedlots in 7 Selected States

State	Number on feed August 1 1/			Placed During August		Marketed During August	
	1996	1997	1997/1996	1996	1997	1996	1997
	----- Thousand Head -----						
Arizona	177	176	99	40	45	34	35
California	345	380	110	55	50	45	45
Colorado	660	900	136	275	235	220	210
Iowa	225	270	120	55	51	49	55
Kansas	1,700	2,000	118	570	600	475	520
Nebraska	1,210	1,500	124	460	500	350	350
Texas	2,020	2,310	114	510	630	480	540
Total 7 States	6,337	7,536	119	1,965	2,111	1,653	1,755
State	Other Disappearance During August 2/		Number on Feed September 1			1997/1996	
	1996	1997	1996	1997			
	----- Thousand Head -----					Percent	
Arizona	1	1	182	185	102		
California	5	5	350	380	109		
Colorado	5	5	710	920	130		
Iowa	1	1	230	265	115		
Kansas	5	10	1,790	2,070	116		
Nebraska	10	10	1,310	1,640	125		
Texas	10	10	2,040	2,390	117		
Total 7 States	37	42	6,612	7,850	119		

^{1/} Cattle and calves on feed are animals being fed for slaughter market on grain or other concentrates, and are expected to produce a carcass that will grade select or better.

^{2/} Includes death losses, movement from feedlot to pastures and shipments to other feedlots for further feeding

CALIFORNIA COMMERCIAL SLAUGHTER

California production of red meat during August 1997 totaled 84.7 million pounds (dressed weight), 3 percent below last month and 5 percent below August 1996. This figure includes slaughter in Federally-inspected and State-inspected plants, but excludes slaughter done on farms. In July, the average live weight of cattle slaughtered was 1,244 pounds; calves, 350 pounds; and hogs, 207 pounds.

Lamb and mutton production totaled 19.0 million pounds, down 5 percent from the record low for August set in 1996. Sheep slaughter totaled 301.9 thousand head, 9 percent below the previous year. The average live weight was up 5 pounds to 127 pounds.

January - August red meat production was 28.4 billion pounds, down 2 percent from the comparable figure a year earlier. Accumulated beef production was down 2 percent; veal, down 10 percent; pork, down 2 percent; lamb and mutton, down 4 percent.

RED MEAT PRODUCTION DOWN LAMB AND MUTTON PRODUCTION SETS RECORD LOW

Commercial red meat production for the United States totaled 3.62 billion pounds during August. This production was down 2 percent from the previous year.

August 1997 contained 21 weekdays and five Saturdays. August 1996 contained 22 weekdays and five Saturdays.

Beef Production, at 2.22 billion pounds, was down 2 percent from the previous year. Cattle slaughter totaled 3.11 million head, down 3 percent from a year earlier. The average live weight, at 1,187 pounds, was up 12 pounds from the previous year.

Veal production totaled 25.0 million pounds, down 20 percent from a year earlier. Calf slaughter totaled 125.5 thousand head, down 20 percent from the previous year. The average live weight was down 2 pounds to 334 pounds.

Pork production, at 1.35 billion pounds, was down 3 percent from the previous year. Hog kill totaled 7.35 million head, down 4 percent from a year earlier. The average live weight, at 251 pounds, was up 1 pound from the previous year.

COMMERCIAL SLAUGHTER, AUGUST 1996-97 1/

Class & Location	Number Slaughtered		Total Live Weight		Avg. Live Weight	
	1996	1997	1996	1997	1996	1997
	- 1,000 Head -		- 1,000 Pounds -		- Pounds -	
CATTLE						
California	86.6	83.9	103,976	104,339	1,200	1,244
U.S.	3,214.3	3,110.2	3,777,7920	3,690,956	1,175	1,187
CALVES						
California	24.7	17.2	8,651	6,036	350	350
U.S.	157.8	125.5	52,961	41,954	336	334
SHEEP & LAMBS						
California	---	---	---	---	---	---
U.S.	330.0	301.9	40,212	38,355	122	127
HOGS						
California	172.7	155.3	36,776	32,119	213	207
U.S.	7,675.5	7,349.9	1,915,537	1,847,911	250	251
	Aug. 1996	July 1997	Aug. 1997	Aug. 97 Aug. 96	Aug. 97 July 97	
	--- Million Pounds ---		--- Percent ---			
California	88.9	87.6	84.7	95	97	
U.S. 2/	3,709.0	3,657.6	3,619.3	98	99	

1/ Farm slaughter excluded. 2/ Revised total for July 1997.

FEDERALLY-INSPECTED SLAUGHTER: Regions and United States, January - August 1997 *

Standard Federal Regions a/	Cattle						Calves Total b/
	Total b/	Steers	Heifers	Dairy Cows	Other Cows	Bulls & Stags	
	----- 1,000 Head -----						
1	20.5	2.3	1.8	13.6	0.6	2.2	41.6
2	72.8	9.9	3.8	50.8	2.0	6.3	227.7
3	c/	---	---	---	---	---	d/
4	1,350.5	319.9	79.9	405.2	452.9	92.6	155.8
5	2,769.0	1,164.9	476.6	757.7	279.2	90.5	354.6
6	4,540.8	2,325.6	1,551.8	93.2	454.3	115.8	25.0
7	10,723.8	5,782.8	4,204.8	111.0	560.6	64.7	0.5
8	2,392.8	1,173.1	876.9	43.6	264.8	34.4	0.0
9	1,004.3	514.6	57.7	311.8	91.9	28.3	142.9
10	1,118.4	516.8	334.3	112.5	129.7	25.1	53.0
U.S.	23,992.9	11,809.8	7,587.6	1,899.5	2,236.2	459.9	1,001.2
	Hogs			Sheep			
	Total b/	Barrows & Gilts	Sows	Stags & Boars	Total b/	Mature Sheep	Lambs & Yearlings
	----- 1,000 Head -----						
1	12.9	12.3	0.4	0.1	11.6	3.2	8.4
2	e/	---	---	---	85.0	17.9	67.1
3	4,443.3	4,412.0	30.5	0.9	76.1	5.6	70.5
4	9,114.0	8,546.5	557.9	9.6	8.1	5.6	2.6
5	e/	---	---	---	311.2	38.9	272.3
6	2,173.6	2,013.4	158.5	1.7	105.9	28.4	77.5
7	36,932.8	35,515.2	1,033.8	383.9	378.6	13.5	365.1
8	3,567.8	3,380.8	186.9	---	1,123.2	21.3	1,101.9
9	e/	---	---	---	f/	---	---
10	1,427.6	1,423.4	3.8	0.3	400.6	5.5	395.1
U.S.	57,672.0	55,303.6	1,971.8	396.6	2,500.3	139.8	2,360.5

* Accumulated totals based on unrounded data.

a/ States included in regions are as follows: 1--CT, ME, NH, VT, MA & RI; 2--NY & NJ; 3--DE-MD, PA, WV & VA; 4--AL, FL, GA, KY, MS, NC, SC & TN; 5--IL, IN, MI, MN, OH & WI; 6--AR, LA, NM, OK & TX; 7--IA, KS, MO & NE; 8--CO, MT, ND, SD, UT & WY; 9--AZ, CA, HI & NV; 10--ID, OR & WA.

b/ Totals may not add due to rounding. c/ Regions 3-4 are combined for cattle to avoid disclosing individual operations. d/ Regions 3-4 are combined for calves to avoid disclosing individual operations. e/ Regions 2-3, 5 & 7, and 9-10 are combined for hogs to avoid disclosing individual operations. f/ Regions 9-10 are combined for sheep to avoid disclosing individual operations.

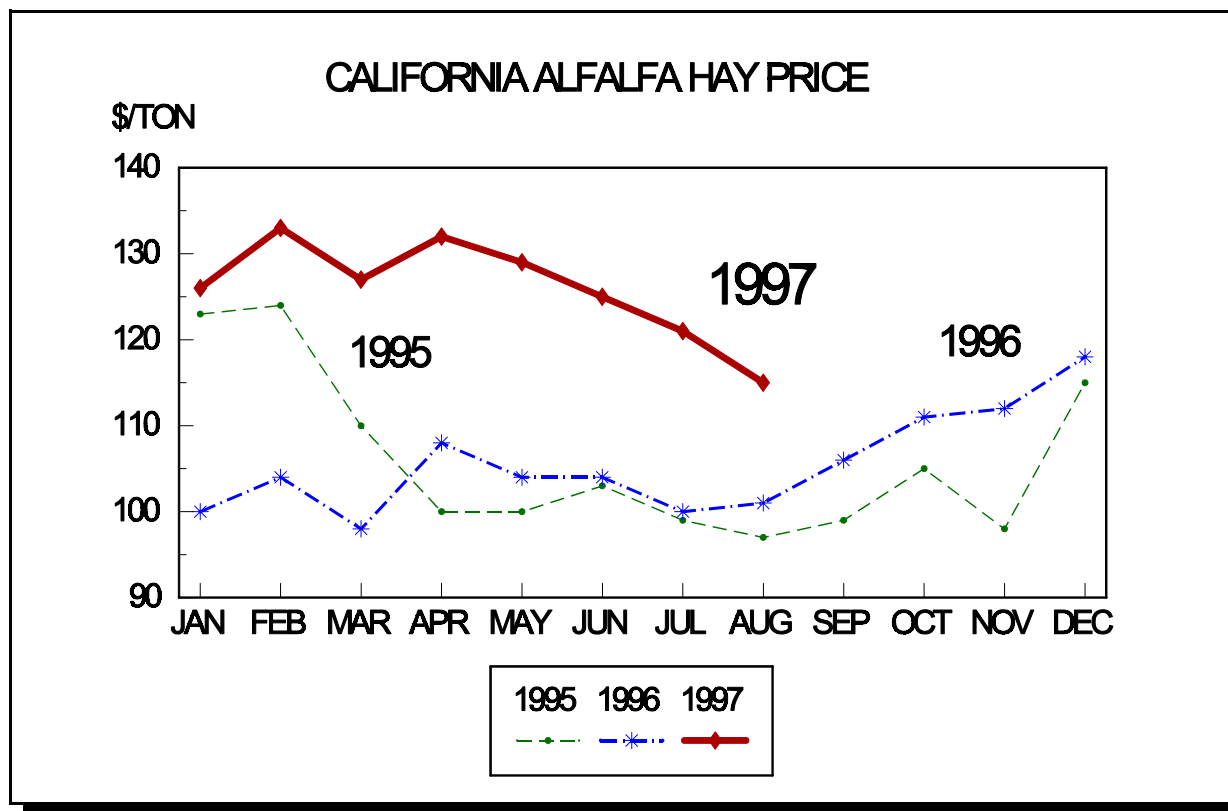
FARM PRICES: Average price received by farmers, California and U.S. 1/

Commodity	Unit	California			United States		
		August 1996	July 1997	August 15, 1997	August 1996	July 1997	August 15, 1997
		----- Dollars -----					
All Hay, Baled <u>2</u> /	Ton	100.00	120.00	113.00	92.30	98.40	101.00
Alfalfa, Baled <u>2</u> /	Ton	101.00	121.00	115.00	95.60	106.00	106.00
Hogs <u>2</u> /	Cwt.	---	---	---	59.70	58.90	56.10
Cows <u>2</u> /	Cwt.	33.00	36.00	37.00	31.80	38.20	36.30
Steers and Heifers <u>2</u> /	Cwt.	55.00	61.50	64.00	64.30	65.40	65.80
Calves <u>2</u> /	Cwt.	56.00	71.00	71.00	59.30	86.90	88.00
Lambs <u>2</u> /	Cwt.	94.00	87.00	90.00	89.10	81.30	---
Milk Cows <u>3</u> /	Head	---	1,240.00	---	---	1,100.00	---
All Milk Wholesale <u>2</u> /	Cwt.	15.36	11.69	12.00	15.90	12.20	12.70

1/ The estimated prices in the table represent composite average prices received by farmers and are averages for all grades, classes, and methods of sale of each commodity for the State and U.S. as a whole.

2/ Previous month revised to monthly average.

3/ Animals sold for dairy herd replacement only. Prices published January, April, July and October.



U.S. HOG INVENTORY UP 4 PERCENT

U.S. inventory of all hogs and pigs on September 1, 1997 was 60.3 million head. This was 4 percent above both the September 1996 and June 1, 1997 inventories.

Breeding inventory, at 6.95 million head, is up 3 percent from September 1, 1996 and virtually unchanged from June 1, 1997. Market hog inventory, at 53.3 million head, was 4 percent above last year and last quarter.

The June-August 1997 U.S. pig crop totaled 25.2 million head, 7 percent more than 1996 and 2 percent more than 1995. Sows farrowing during this period totaled 2.90 million head, 5 percent above last year. The sows farrowed during this quarter represented 42 percent of the breeding herd. The average pigs per litter continue to increase at a rapid pace, with an average of 8.70 pigs saved per litter for the June-August period. Last year the litter rate averaged 8.57 pigs per litter. Pigs saved per litter by size of operation ranged from 7.50 for operations with 1-99 hogs to 8.90 for operations with more than 2,000 hogs and pigs.

U.S. hog producers intend to have 2.89 million sows farrow during the September-November 1997 quarter, 7 percent above the actual farrowings during the same period last year and 3 percent higher than 1995. Intended farrowings for December 1997-February 1998, at 2.88 million sows, are 8 percent above 1997 and 5 percent above the 1996 period.

The total number of hogs under contract and owned by operations with a total inventory of over 5,000 head, but raised by contractees, accounted for 26 percent of the total U.S. hog inventory.

Revisions

All inventory and pig crop estimates for 1996 were reviewed using final pig crop, official slaughter, import, and export data in U. S. level balance sheets. Based on the findings of this review, no revisions were made to the previous quarter's estimates.

U.S. HOGS AND PIGS: INVENTORY NUMBER, SEPTEMBER 1, 1995-97

Item	1995	1996	1997	1997/1995	1997/1996
	--- 1,000 Head ---			Percent	
September 1 Inventory					
All Hogs And Pigs	60,540	58,200	60,250	100	104
Kept For Breeding	6,898	6,770	6,951	101	103
Market	53,642	51,430	53,299	99	104
Market Hogs And Pigs					
By Weight Groups:					
Under 60 Pounds	20,235	19,330	20,409	101	106
60-119 Pounds	13,532	12,800	13,031	96	102
120-179 Pounds	10,985	10,600	10,864	99	102
180 Pounds And Over	8,890	8,700	8,995	101	103